

**Farm Pride Foods Ltd**  
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## **ASX Company Announcements office**

### **Acquisition of Darling Downs Fresh Eggs**

Farm Pride Foods Ltd has entered into an agreement with Clearmedal Pty Ltd (Administrators Appointed) and RL Adams Pty Ltd (Administrators Appointed) to acquire the business and associated assets of Darling Downs Fresh Eggs, an egg business operating in Kincora, Queensland.

The assets acquired include farm land, layer and rearing sheds together with a small grading operation and small feed mill. The operation was originally developed to house 210,000 layers. Currently not all the layer sheds are operational and will require additional investment over time to maximise the capacity of the site.

The consideration of \$6,500,000 will be funded from a mix of cash and existing debt facilities.

The acquisition is expected to be earnings accretive in FY19 and is consistent with our strategy of investment in new farms and growth opportunities.

Malcolm Ward  
Director