

Farm Pride Food Ltd.
ABN: 42 080 590 030

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09 January 2023

ASX Market Announcements Office

Farm Pride Foods Ltd (ASX:FRM) (Company) **Announcement – Dispatch of letters to eligible shareholders**

Farm Pride Foods Ltd (ASX: FRM) (**FRM** or **Company**) confirms that it has today completed the dispatch of letters to eligible Farm Pride shareholders to enable them to access the Offer Document in response to the 7:12 pro rata non-renounceable entitlement offer announced on 29 December 2022, and also their personalised Entitlement and Acceptance Forms.

A copy of the letter to eligible shareholders is attached. There are no ineligible shareholders.

Enquiries

For further information in relation to the NREO, please contact the interim Company Secretary, Bruce De Lacy on +61 3 9798 9207.

Other information

Offers of New NREO Shares will be made under the NREO Offer Document to be distributed shortly after the Record Date. Eligible Shareholders should carefully consider the NREO Offer Document before deciding to apply for New NREO Shares under the NREO. Eligible Shareholders who wish to acquire New NREO Shares will need to complete the Entitlement and Acceptance Form.

A copy of the NREO Offer Document will be available on the ASX website or will be able to be obtained by contacting the interim Company Secretary, Bruce De Lacy on +61 3 9798 9207.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

Bruce De Lacy

T 61 3 9798 9207

E: companysecretary@farmpride.com.au

About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.





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FRM

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SAMPLE ESTATE
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SRN/HIN: SRN WITHHELD

9 January 2023

Dear Shareholder

Notification to Eligible Shareholders

As announced on 29 December 2022, Farm Pride Foods Limited (ASX:FRM) (**Farm Pride or Company**) is pleased to offer eligible shareholders the opportunity to subscribe for Farm Pride shares under a non-underwritten 7 for 12 pro rata non-renounceable entitlement offer at the price of \$0.055 per Farm Pride share (**Entitlement Offer**).

The Entitlement Offer of approximately 32,188,435 new fully paid ordinary shares at \$0.055 per Farm Pride share, will raise approximately \$1.77 million (before costs).

Participation in the Entitlement Offer is open to all holders of Farm Pride shares with a registered address in Australia, New Zealand, Canada (British Columbia only), Germany, Malaysia, Singapore and United States (Iowa only) at 7:00pm (AEDT) on Wednesday 4 January 2023 (**Record Date**).

The Entitlement Offer will include the ability for eligible shareholders to apply for additional shares not taken up by other eligible shareholders.

The shares issued under the Entitlement Offer will rank equally in all respects with Farm Pride's existing fully paid ordinary shares.

An offer document that sets out further details in respect of the Entitlement Offer (**Offer Document**) was lodged with the ASX on 5 January 2023 (www.asx.com.au) and is also available on Farm Pride's website: www.farmpride.com.au/investor-documents or www.computersharecas.com.au/FRMOFFER.

You are encouraged to read the Offer Document carefully, and if in any doubt about whether or not to participate in the Entitlement Offer, to consult with a financial or other professional adviser. In particular, you should consider the key risk factors outlined in section 6 (Key Risks) of the Offer Document.

You are an eligible shareholder as at the Record Date

Farm Pride writes to you as an eligible shareholder of the Company as at the Record Date.

As an eligible shareholder you will be offered an allocation of 7 new shares for every 12 Farm Pride shares that you held as at the Record Date (**Entitlement**) if (and only if) application monies are received via BPAY® or EFT prior to the closing date of the Entitlement Offer in accordance with the

Offer Document and your personalised Entitlement and Acceptance Form (**Entitlement and Acceptance Form**).¹

In addition, as part of the Entitlement Offer, eligible shareholders who take up their Entitlement in full, are invited to apply for additional new shares that may be available from any shortfall under the Entitlement Offer (which will occur if fewer than all of the new shares are taken up under the Entitlement Offer) (**Additional Shares**), subject to any scale-back on a pro-rata basis (to the extent that there are insufficient Additional Shares available). You may only apply for Additional Shares up to an amount which is equal to 50% of your full Entitlement.

How to obtain a copy of the Offer Document and your personalised Entitlement and Acceptance Form

The Entitlement Offer is now open and is scheduled to close at 5:00pm (AEDT) on Wednesday, 18 January 2023 (unless extended) (**Offer Period**). Payment must be received before this time.

This letter provides you with instructions on how to obtain a copy of the Offer Document and your personalised Entitlement and Acceptance Form.

How to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form and apply online

1. **ONLINE** The Offer Document and your personalised Entitlement and Acceptance Form are available to view online at www.computersharecas.com.au/FRMOFFER. To access this website, you will need your SRN or HIN, which is displayed at the top of this letter.
2. **PAPER** You can request a paper copy of the Offer Document and your personalised Entitlement and Acceptance Form by contacting the Entitlement Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT), Monday to Friday during the Offer Period.

Farm Pride encourages you to access the Offer Document and your Entitlement and Acceptance Form online at www.computersharecas.com.au/FRMOFFER.

You should read the Offer Document carefully and in its entirety before deciding whether to participate in the Entitlement Offer.

Actions required by eligible shareholders

Your Entitlement is shown on the personalised Entitlement and Acceptance Form that accompanies the Offer Document which can be accessed as detailed above.

The choices available to eligible shareholders are described in the Offer Document. In summary, eligible shareholders may:

- (a) take up their Entitlement in full and apply for Additional Shares
- (b) take up their Entitlement in full, but do not apply for Additional Shares;
- (c) take up part of their Entitlement and allow the balance to lapse; or
- (d) take no action and allow all of their Entitlement to lapse.

¹ If you do not have an account that supports BPAY® transactions, eligible shareholders can contact 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEDT), Monday to Friday during the Offer Period.



For further detail, see section 3 of the Offer Document.

If you wish to take up all or part of your Entitlement (and, if applicable, apply for Additional Shares), please pay your application monies via BPAY® or EFT for shareholders outside Australia by following the instructions set out in your personalised Entitlement and Acceptance Form by no later than 5:00pm (AEDT) on 18 January 2023.

Questions

If you have any queries about the Entitlement Offer, please contact the Company Secretary on +61 3 9798 9207 between 8:30am and 5:00pm (AEDT), Monday to Friday during the Offer Period.

On behalf of the board, I invite you to consider this investment opportunity and thank you for your continued support.

Yours sincerely

Roland Roccioletti
Non-Executive Chair
Farm Pride Foods Ltd