

Farm Pride Food Ltd.

ABN: 42 080 590 030

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7 June 2024

Operations and Financial Update

Operations

Farm Pride Foods Ltd (ASX: FRM) ('FRM' or 'the Company') advises that since the Company's announcement on 4 June 2024 that it continues to work collaboratively with the Victorian Department of Agriculture (Vic Ag) as part of our proactive approach to monitoring the Avian Influenza (AI) situation in Meridith, Victoria and the surrounding control regions.

Hens at a second farm operated by the Company in the Lethbridge area with approximately 40,000 birds (approximately 4% of Farm's Pride's total production capacity) have now tested positive for AI.

The Company will seek compensation from the Emergency Animal Disease Compensation Scheme arising from the disposal of these birds.

There is no change to the situation at the Lethbridge Rocks site since the Company's announcement on 4 June 2024.

All of the Company's operations outside the Lethbridge area continue to operate as normal.

Financial

Directors have advised the Company that they or their interests will extend the term of their loans to the Company up until 31 December 2024. All other terms of these loans remain the same.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

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Non-executive Chairman

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About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.

