

Farm Pride Food Ltd.

ABN: 42 080 590 030

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farmpride.com.au



8 March 2024

Cancellation of Performance Rights

Farm Pride Foods Ltd (ASX: FRM) ('FRM' or 'the Company') refers to the issue of 545,000 performance rights to Mr Darren Lurie, Managing Director of the Company on 5 September 2023 as disclosed in the Appendix 3G lodged with ASX on 5 September 2023 (**Performance Rights**). Whilst the Company sought and received shareholder approval for the issue of Performance Rights at an Extraordinary General Meeting held on 23 February 2023 (**EGM**), due to an administrative error the Performance Rights were issued to Mr Lurie outside of the one month after the date of the EGM prescribed by ASX Listing Rule 10.13.5 (**Approval Period**). As such, the issue of Performance Rights was in breach of Listing Rule 10.11. The Performance Rights have been cancelled in order to rectify this breach and an Appendix 3H has been lodged with ASX today.

The Company believes the breach was the result of an administrative oversight. A review of the Company's existing policies and procedures has been conducted and the Company is confident of its ability to comply with ASX Listing Rule 10.11 in the future. It will also take appropriate precautions to ensure that breaches of the ASX Listing Rules do not occur in the future.

The Company will seek shareholder approval at a general meeting to be held in the coming months to issue the Performance Rights, as well as additional securities which were previously approved by shareholders but not issued within the Approval Period.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

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Non-executive Chairman

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About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Farm Pride Foods Ltd
ABN	42 080 590 030

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Lurie
Date of last notice	11 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LDL Custodians Pty Ltd <The 17 Holroyd A/C>
Date of change	8 March 2024
No. of securities held prior to change	14,545,454 fully paid ordinary shares 545,000 performance rights
Class	performance rights
Number acquired	-
Number disposed	545,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	14,545,454 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of performance rights issued in error as detailed in ASX announcement dated 8 March 2024.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to issue Securities, subject to shareholder approval.
Nature of interest	Direct
Name of registered holder (if issued securities)	Darren Lurie (or his nominee)
Date of change	8 March 2024
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	Agreement to be issued, subject to shareholder approval: 1,090,000 Performance Rights 1,090,000 fully paid ordinary shares 3,600,000 Unlisted Options subject to vesting conditions
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Agreement to be issued, subject to shareholder approval: 1,090,000 Performance Rights 1,090,000 fully paid ordinary shares 3,600,000 Unlisted Options subject to vesting conditions

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.