



Announcement Summary

Entity name

FARM PRIDE FOODS LIMITED

Date of this announcement

Tuesday August 06, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Performance Rights | 1,090,000 | 06/08/2024 |
| New class - code to be confirmed | Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 | 06/08/2024 |
| New class - code to be confirmed | Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 | 06/08/2024 |
| New class - code to be confirmed | Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 | 06/08/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FARM PRIDE FOODS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

080590030

1.3 ASX issuer code

FRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/8/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued to Darren Lurie as approved by Shareholders at the 31 July 2024 General Meeting.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240701/pdf/06544d5fzj7s0s.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance Rights issued to Darren Lurie as approved by Shareholders at the 31 July 2024 General Meeting.

Issue details

Number of +securities

1,090,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Granted to Darren Lurie as part of his remuneration package.

Purpose of the issue

Other

Additional Details

Granted to Darren Lurie as part of his remuneration package.

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Options Ex \$0.055 Expiring 3 years from vesting.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240701/pdf/06544d5fzj7s0s.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05500000

Expiry date

30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FRM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance options vest subject to achievement of EBITDA of \$4m during any financial year before 30 June 2025.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Further details provided in notice of meeting.



Issue details

Number of +securities

1,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Granted to Darren Lurie as part of his remuneration package.

Purpose of the issue

Other

Additional Details

Granted to Darren Lurie as part of his remuneration package.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options Ex \$0.055 Expiring 3 years from vesting.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240701/pdf/06544d5fzj7s0s.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05500000

Expiry date

30/6/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FRM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance options vest subject to achievement of EBITDA of \$6m during any financial year before 30 June 2026.

Please provide any further information needed to understand the circumstances in which you are notifying the

**issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Further details provided in notice of meeting.

Issue details

Number of +securities

1,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Granted to Darren Lurie as part of his remuneration package.

Purpose of the issue

Other

Additional Details

Granted to Darren Lurie as part of his remuneration package.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options Ex \$0.055 Expiring 3 years from vesting.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240701/pdf/06544d5fzj7s0s.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05500000

Expiry date

30/6/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FRM : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

Performance options vest subject to achievement of EBITDA of \$8m during any financial year before 30 June 2027.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Further details provided in notice of meeting.

Issue details

Number of +securities

1,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Granted to Darren Lurie as part of his remuneration package.

Purpose of the issue

Other

Additional Details

Granted to Darren Lurie as part of his remuneration package.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| FRM : ORDINARY FULLY PAID | 143,857,856 |
| FRMN : ORDINARY FULLY PAID DEFERRED | 61,653,367 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| New class - code to be confirmed : Performance Rights | 1,090,000 |
| New class - code to be confirmed : Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 |
| New class - code to be confirmed : Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 |
| New class - code to be confirmed : Options Ex \$0.055 Expiring 3 years from vesting. | 1,200,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14