

9 July 2024

Despatch of Rights Issue Offer Materials

Farm Pride Foods Ltd (ASX: FRM) (**'FRM'** or **'the Company'**) confirms that it has despatched the Offer Booklet and personalised Entitlement and Acceptance Form (or a letter advising where to access those materials) for the Non-Renounceable Rights Issue announced to ASX on 11 June 2024 (**"Rights Issue"**) to all eligible shareholders (being all shareholders of the Company at the Record Date defined below) today.

A sample of the letter sent to eligible shareholders and the personalised Entitlement and Acceptance Form are enclosed with this announcement.

The Company offers shareholders with a registered address in Australia, New Zealand, Germany, Malaysia, Singapore, in the province of British Columbia of Canada or in any other jurisdiction at 7.00pm (Melbourne time) on 4 July 2024 (**"Record Date"**) the opportunity to subscribe for three (3) new fully paid ordinary shares (**"New Shares"**) for every seven (7) fully paid ordinary shares held at the Record Date to raise approximately \$6.17 million before costs of the Rights Issue. The Rights Issue is priced at \$0.10 per New Share.

The Rights Issue is fully underwritten by Willow Heights Pty Ltd, a company associated with George Palatianos, a director of the Company, for the total amount of the Rights Issue (**"the Underwriter"**). A summary of the material terms of the agreement between the Company and the Underwriter (including termination events and sub-underwriting commitments) is set out in Section 1.4 of the Offer Booklet.

Eligible shareholders who wish to take up their entitlement to New Shares under the Rights Issue have until the closing date of the Rights Issue, being 5.00pm (Melbourne time) on Friday, 2 August 2024, to accept their entitlement in full or in part. Eligible shareholders who take up their entitlement to New Shares under the Rights Issue in full can also apply for more New Shares than their entitlement by applying for New Shares from the shortfall of the Rights Issue (if any), subject to the terms of the Offer Booklet. The allocation of New Shares from the shortfall of the Rights Issue (if any) is described in section 1.3 of the Offer Booklet.

Instructions on how eligible shareholders can accept their entitlement (and to apply for New Shares from the shortfall of the Rights Issue, if any) are set out in the Offer Booklet, the letter sent to eligible shareholders and on the personalised Entitlement and Acceptance Form.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

Mr Darren Lurie
Managing Director

T 61 3 9798 9207
E companysecretary@farmpride.com.au

About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.



ABN 42 080 590 030

FRM

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

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9 July 2024

Dear Shareholder,

NOTIFICATION TO ELIGIBLE SHAREHOLDERS

On Tuesday 11 June 2024, Farm Pride Foods Ltd ("**Farm Pride**" or the "**Company**") announced the launch of a A\$6.17 million (before costs) non-renounceable fully underwritten pro-rata entitlement offer ("**Rights Issue**").

The Company offers shareholders with a registered address in Australia, New Zealand, Germany, Malaysia, Singapore, in the province of British Columbia or in any other jurisdictions at 7.00pm (Melbourne time) on 4 July 2024 ("**Record Date**") the opportunity to subscribe for three (3) new fully paid ordinary shares ("**New Shares**") for every seven (7) fully paid ordinary shares held at the Record Date to raise approximately **\$6.17 million** before costs of the Rights Issue. The Rights Issue is priced at \$0.10 per New Share. The Rights Issue is fully underwritten as described below.

The Rights Issue will be made in accordance with section 708AA of the Corporations Act. A cleansing notice prepared under section 708AA(2)(f) of the Corporations Act and an offer booklet for the Rights Issue ("**Offer Booklet**") were released to ASX on 1 July 2024.

The Rights Issue is fully underwritten by Willow Heights Pty Ltd, a company associated with George Palatianos, a director of the Company, for the total amount of the Rights Issue ("**the Underwriter**"). The Underwriter will receive an underwriting fee equal to 6% of the Underwritten Amount (being the full amount under the Rights Issue). A summary of the material terms of the agreement between the Company and the Underwriter (including termination events and sub-underwriting commitments) is set out in Section 1.4 of the Offer Booklet. The Company reserves the right to seek to place the shortfall of New Shares not taken up under the Rights Issue at the discretion of the Directors within three months of the closing date.

You are an Eligible Shareholder as at the Record Date

As an Eligible Shareholder, you are offered an allocation of three (3) New Share for every seven (7) fully paid ordinary shares you held at the Record Date ("**Entitlement**"). You can also apply for more New Shares than your Entitlement by applying for New Shares from the shortfall of the Rights Issue (if any), subject to the terms of the Offer Booklet. The allocation of New Shares from the shortfall of the Rights Issue (if any) is described in section 1.3 of the Offer Booklet.

You will only be issued New Shares forming your Entitlement or part thereof (and, if applicable, New Shares from the shortfall) if (and only if) application monies are received via BPAY® or EFT for such New Shares prior to the closing date of the Rights Issue in accordance with the Offer Booklet and your personalised Entitlement and Acceptance Form ("**Entitlement and Acceptance Form**").

How to obtain a copy of the Offer Booklet and your personalised Entitlement and Acceptance Form

The Rights Issue is now open and closes at 5.00pm (Melbourne time) on **Friday, 2 August 2024** (unless extended).

This letter provides you with instructions on how to obtain a copy of the Offer Booklet and your personalised Entitlement and Acceptance Form. This letter should be read together with the Offer Booklet and your personalised Entitlement and Acceptance Form.

How to obtain a copy of the Offer Booklet and your personalised Entitlement and Acceptance Form

1. Go to www.computersharecas.com.au/frmoffer to view the Offer Booklet. You should read the Offer Booklet carefully and in full before deciding whether to participate.
2. Go to www.computersharecas.com.au/frmoffer and follow the steps below to access your personalised Entitlement and Acceptance Form:
 - a. Complete the declarations to confirm residency and the terms and conditions
 - b. Review the Offer Booklet, this will open in a new page
 - c. Return to the Offer Summary page and access your Entitlement and Acceptance Form
 - d. Enter your existing **Farm Pride SRN/HIN** number and registered **postcode** and the security code shown on the Entitlement and Acceptance Form, click next
 - e. Enter your email address and submit your Entitlement and Acceptance Form
 - f. Your BPAY® details will be shown on screen and emailed to the address entered on your form
 - g. If you require EFT details, please contact Farm Pride Foods Ltd via companysecretary@farmpride.com.au or on (03) 8630 3321.
 - h. Make your BPAY® or EFT payment online with your bank or financial institution

Farm Pride encourages you to access the Offer Booklet online.

The Rights Issue is scheduled to close at **5.00pm (Melbourne time) on Friday, 2 August 2024** (unless extended). Payment in clear funds must be received before this time.

You should read the Offer Booklet carefully and in its entirety before deciding whether to participate in the Rights Issue.

Actions required by Eligible Shareholders

Your Entitlement is shown on the personalised Entitlement and Acceptance Form that accompanies the Offer Booklet which can be accessed as detailed above.

The choices available to Eligible Shareholders are described in the Offer Booklet. In summary, Eligible Shareholders may:

- (a) take up their Entitlement in full (plus any additional New Shares from the shortfall of the Rights Issue);
- (b) take up part of their Entitlement and allow the balance to lapse; or
- (c) take no action and allow all of their Entitlement to lapse.

For further details, see section 4 of the Offer Booklet.

If you wish to take up all (including applying for any additional New Shares under the shortfall of the Rights Issue) or part of your Entitlement, please pay your application monies via BPAY® or EFT by following the instructions set out in your personalised Entitlement and Acceptance Form so that it is received by Farm Pride by no later than **5.00pm (Melbourne time) on Friday, 2 August 2024**.

On behalf of the Board, I invite you to consider this investment opportunity and thank you for your continued support.

For and on behalf of the Board:



Justin Mouchacca
Company Secretary



ABN 42 080 590 030

For all enquiries:

Phone:
 Farm Pride Foods Ltd +61 3 8630 3321

Web:
 www.computersharecas.com.au/frmoffer



FRM
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:

 See overleaf for details of the Non - Renounceable Pro - rata Entitlement Offer (Rights Issue) and how to make your payment

Non-Renounceable Entitlement Offer — Application Form

 **Your payment must be received by 5:00pm (Melbourne time) on Friday, 2 August 2024 (unless extended)**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed on this Form. If you are in doubt about how to deal with this Form, please contact your financial or other professional adviser. For further details in relation to the Non - Renounceable Pro - rata Entitlement Offer (Rights Issue), please refer to the Offer Booklet lodged with ASIC and released on ASX on Monday, 1 July 2024.

Capitalised terms not defined in this Application Form are as defined in the Offer Booklet.

Step 1: Registration Name & Offer Details

Details of the shareholding and entitlements to New Shares under the Rights Issue are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

You may apply for all or some of your entitlement to New Shares under the Rights Issue. If you apply for your full entitlement to New Shares under the Rights Issue, you may also apply for a further 100% of your Rights Issue entitlement, from the Shortfall. Further details of the allocation of the Shortfall is set out in Section 1.3 of the Offer Booklet. By making your payment you confirm that you agree to all of the terms and conditions as detailed in the Offer Booklet dated Monday, 1 July 2024.

BPAY®: See overleaf. Do not return this form with BPAY payment.

Any eligible New Zealand, Germany, Malaysia, Singapore, in the province of British Columbia or in any other jurisdictions shareholders unable to make payment via BPAY should refer to the accompanying 'Electronic Funds Transfer Instructions' form for payment details and personalised reference number.

By submitting this form, you confirm (for the benefit of Farm Pride Foods Ltd and each of its affiliates) that (i) you are outside the United States and are purchasing the New Shares in an "offshore transaction" (as defined in Regulation S under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act and (ii) you have not purchased the New Shares as a result of any "directed selling efforts" (within the meaning of Rule 902(c) of Regulation S under the U.S. Securities Act).

If you have any questions in relation to the Non - Renounceable Pro - rata Entitlement Offer (Rights Issue), please contact Farm Pride Foods Ltd on +61 3 8630 3321 during the Offer Period.

Turn over for details of the Offer →

Entitlement and Acceptance Form

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STEP 1 Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Offer Details: Existing Shares entitled to participate as at
7:00pm (Melbourne time) on Thursday 4 July 2024:

Entitlement to New Shares
on a 3 for 7 basis:

Amount payable on full acceptance
at \$0.10 per New Share:

Maximum number of additional New Shares you may apply for under the Shortfall
Facility (up to 100% of your entitlement to New Shares under the Rights Issue):

Amount payable for full acceptance of entitlement to New Shares under the
Rights Issue and maximum number of additional New Shares:

STEP 2 Make Your Payment by 5:00pm (Melbourne time) on Friday, 2 August 2024 (unless extended)

Make your payment via **BPAY** either online or by phone with your bank using the payment details below.

BPAY



Billers Code: 999999
Ref No: 1234 5678 9123 4567 89

Contact your financial institution to make your
payment from your cheque or savings account.

BPAY

Neither Computershare Investor Services Pty Limited (**CIS**) nor Farm Pride Foods Ltd accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY or EFT (for New Zealand, Germany, Malaysia, Singapore, in the province of British Columbia or in any other jurisdictions shareholders) are received by this time. Eligible Retail Shareholders should use the customer reference number shown on this Application Form when making a BPAY payment.

Privacy Notice

The personal information you provide on this form is collected by CIS, as registrar for the securities issuers (the **issuer**), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at www.computershare.com/au/privacy-policies.

Payment Details

You may apply for all or some of your entitlement to New Shares under the Rights Issue. If you apply for your full entitlement to New Shares under the Rights Issue, you may also apply for a further 100% of your Rights Issue entitlement, from the Shortfall. Further details of the allocation of the Shortfall is set out in Section 1.3 of the Offer Booklet. Enter the details below and retain for your records. You do not need to return this form when making payment by BPAY or EFT. By making your payment you confirm that you agree to all of the terms and conditions as detailed in the Offer Booklet dated Monday, 1 July 2024.

Entitlement taken up:

Number of additional New Shares applied for (up to 100% of
your entitlement to New Shares under the Rights Issue):

Amount paid at \$0.10 per New
Share:

A\$

Payment Date: