

25 June 2024

Underwritten \$6m Rights Issue Timetable Update

Farm Pride Foods Ltd (ASX: FRM) ('FRM' or 'the Company') advises that further to its announcement of 11 June 2024, the Company announced that it proposes to conduct a non-renounceable fully underwritten pro-rata entitlement offer (**Rights Issue**) to raise approximately \$6.17 million before costs.

The Rights Issue will provide eligible shareholders with the opportunity to subscribe for three (3) new fully paid ordinary shares (**New Shares**) for every seven (7) fully paid ordinary shares held at a record date to the determined based on the lodgement date of the Rights Issue offer document. The rights issue is proposed to be priced at \$0.10 per share (10 cents) per share. It is intended that eligible shareholders who accept their Rights Issue entitlements in full, will have the ability to subscribe for up to a further 100% of their Rights Issue entitlement (subject to applicable laws).

The Company provides the following updated indicative timetable for the Rights Issue and General Meeting as set out below (subject to change):

Release of updated Appendix 3B for the Rights Issue	Tuesday 25 June 2024
Lodgement of Rights Issue Offer Documents with ASX	Friday 28 June 2024
Release of section 708AA cleansing notice	
Lodgement of Notice of General Meeting with ASX and sent to shareholders	Monday 1 July 2024
Ex-Date	Tuesday 2 July 2024
Record Date for identifying eligible shareholders (7.00pm Melbourne time)	Wednesday 3 July 2024
FRM sends Offer Booklet and personalised entitlement and acceptance forms to eligible shareholders and announces this has occurred	Monday 8 July 2024
Rights Issue opening date	
Last day to extend the Right Issue Closing Date (before noon (Melbourne time))	Tuesday 30 July 2024
General Meeting to approve loan conversions	Wednesday 31 July 2024
Conversion of Director loans –subject to approval at General Meeting	Thursday 1 August 2024
Closing Date for the Rights Issue (5.00pm Melbourne time)	Friday 2 August 2024
Unless otherwise determined by ASX, New Shares quoted on a deferred settlement basis from market open	Monday 5 August 2024
Last day for FRM to announce results of the Rights Issue, issue New Shares taken up under the Rights Issue and to lodge an Appendix 2A with ASX to notify ASX of the issue of New Shares and apply for their quotation (before noon (Melbourne time))	Friday 9 August 2024
Last day for issue of shares to Underwriter	Friday 23 August 2024

* The above timetable is indicative only and is accordingly subject to change.

Further details for the proposed Rights Issue will be included in the Rights Issue Offer Booklet proposed to be lodged on or about Friday 28 June 2024.

An updated Appendix 3B has been lodged at, or about, the time of this announcement.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

Mr Darren Lurie
Managing Director

T 61 3 9798 9207

E companysecretary@farmpride.com.au

About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.