

**23 August 2024**

## Results of Rights Issue

Farm Pride Foods Ltd (ASX: FRM) ('**FRM**' or '**the Company**') is pleased to announce the results of its three (3) fully paid ordinary share ("**New Shares**") for every seven (7) fully paid ordinary shares Non-Renounceable Rights Issue at an issue price of \$0.10 per New Share ("**Rights Issue**").

The amount of \$911,462.60 has been raised by shareholders taking up entitlements and shortfall shares.

The Rights Issue was fully underwritten and the Company will work with the Underwriter to finalise the issue of shortfall shares over the coming weeks.

Funds raised under the Offer will be applied to supporting the Company's working capital during the recovery from the impact of avian influenza on the Lethbridge farms, expanding the Company's rearing and laying farming operations, capital expenditure at the Keysborough grading floor and product plant and other working capital requirements (including meeting the costs of the Offer).

Allocations are set out below:

	<b>Funds Raised</b>	<b>New Shares*</b>
Acceptances of pro-rata rights entitlements by shareholders	\$734,525.90	7,345,259
Shortfall placed with shareholders	\$176,936.70	1,769,367
Balance to be taken up by the underwriters	\$5,253,877	52,538,774
<b>Total</b>	<b>\$6,165,340</b>	<b>61,653,400</b>

*\*The number of New Shares is subject to rounding.*

New Shares are expected to be issued to shareholders who accepted entitlements today (Friday, 23 August 2024), in accordance with the timetable in the Rights Issue offer booklet. The balance will be issued to the underwriters in the following days. Appendix 2As will be released to ASX when the shares are issued.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

### **Contact details**

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***About Farm Pride (FRM)***

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.