

30 July 2024

Underwritten \$6m Rights Issue Timetable Update

Farm Pride Foods Ltd (ASX: FRM) ('FRM' or 'the Company') advises that further to its announcements of 11 June 2024 and 1 July 2024, the Company is making a non-renounceable fully underwritten pro-rata entitlement offer (**Rights Issue**) to raise approximately \$6.17 million before costs.

The Rights Issue provides eligible shareholders (being all shareholders of the Company at the Record Date described below) with the opportunity to subscribe for three (3) new fully paid ordinary shares (**New Shares**) for every seven (7) fully paid ordinary shares held at 7.00pm (Melbourne time) on Thursday 4 July 2024. The Rights Issue is priced at \$0.10 (10 cents) per New Share. All eligible shareholders who accept their Rights Issue entitlements in full, will have the ability to subscribe for New Shares from the Rights Issue shortfall up to a further 100% of their Rights Issue entitlement (subject to applicable laws and, if necessary, scale back as described in the offer booklet dated 1 July 2024).

It is noted that Company has resolved to extend the closing date of the Rights Issue by a period of 2 weeks. Below is an updated indicative timetable for the Rights Issue (subject to change):

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| Release of updated Appendix 3B for the Rights Issue | Friday 28 June 2024 |
| Lodgement of Rights Issue Offer Documents with ASX | Monday 1 July 2024 |
| Release of section 708AA cleansing notice | |
| Lodgement of Notice of General Meeting with ASX and sent to shareholders | Monday 1 July 2024 |
| Ex-Date | Wednesday 3 July 2024 |
| Record Date for identifying eligible shareholders (7.00pm Melbourne time) | Thursday 4 July 2024 |
| FRM sends Offer Booklet and personalised entitlement and acceptance forms to eligible shareholders and announces this has occurred | Tuesday 9 July 2024 |
| Rights Issue opening date | |
| General Meeting to approve loan conversions | Wednesday 31 July 2024 |
| Conversion of Director loans –subject to approval at General Meeting | Thursday 1 August 2024 |
| Last day to extend the Right Issue Closing Date (before noon (Melbourne time)) | Tuesday 13 August 2024 |
| Closing Date for the Rights Issue (5.00pm Melbourne time) | Friday 16 August 2024 |
| Unless otherwise determined by ASX, New Shares quoted on a deferred settlement basis from market open | Monday 19 August 2024 |
| Last day for FRM to announce results of the Rights Issue, issue New Shares taken up under the Rights Issue and to lodge an Appendix 2A with ASX to notify ASX of the issue of New Shares and apply for their quotation (before noon (Melbourne time)) | Friday 23 August 2024 |
| Last day for issue of New Shares to Underwriter | Friday 6 September 2024 |

* The above timetable is indicative only and is accordingly subject to change.

An updated Appendix 3B has been lodged at, or about, the time of this announcement.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

Contact details

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About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM's website.